

LKCM AQUINAS CATHOLIC EQUITY FUND
SCHEDULE OF INVESTMENTS
March 31, 2021 (Unaudited)

	<u>Shares</u>	<u>Value</u>
COMMON STOCKS - 99.0%		
Aerospace & Defense - 2.7%		
Honeywell International, Inc.	7,000	\$ 1,519,490
Banks - 9.5%		
Comerica, Inc.	15,000	1,076,100
Cullen/Frost Bankers, Inc.	5,000	543,800
Truist Financial Corp.	32,375	1,888,110
Zions Bancorp N.A.	32,500	1,786,200
		<u>5,294,210</u>
Beverages - 5.3%		
The Coca-Cola Co.	12,500	658,875
Keurig Dr Pepper, Inc.	22,500	773,325
PepsiCo, Inc.	11,000	1,555,950
		<u>2,988,150</u>
Chemicals - 8.5%		
Air Products & Chemicals, Inc.	3,500	984,690
Corteva, Inc.	22,500	1,048,950
DuPont de Nemours, Inc.	14,500	1,120,560
Ecolab, Inc.	5,000	1,070,350
The Sherwin-Williams Co.	700	516,607
		<u>4,741,157</u>
Communications Equipment - 1.0%		
QUALCOMM, Inc.	4,200	556,878
Computers & Peripherals - 3.8%		
Apple, Inc.	17,500	2,137,625
Construction Materials - 1.2%		
Martin Marietta Materials, Inc.	2,000	671,640
Consumer Finance - 1.9%		
American Express Company	7,500	1,060,800
Electrical Equipment & Instruments - 2.9%		
Roper Technologies, Inc.	4,000	1,613,360
Electronic Equipment & Instruments - 5.9%		
FLIR Systems, Inc.	24,500	1,383,515
Trimble, Inc. (a)	25,000	1,944,750
		<u>3,328,265</u>
Health Care Equipment & Supplies - 1.6%		
Stryker Corp.	3,700	901,246
Internet & Catalog Retail - 3.3%		
Amazon.com, Inc. (a)	600	1,856,448
IT Consulting & Services - 4.6%		
Black Knight, Inc. (a)	10,000	739,900
Broadridge Financial Solutions, Inc.	5,500	842,050
PayPal Holdings, Inc. (a)	4,200	1,019,928
		<u>2,601,878</u>

Machinery - 2.4%		
Xylem, Inc.	12,500	1,314,750
Media & Entertainment - 7.9%		
Alphabet, Inc. - Class A (a)	1,400	2,887,528
Pinterest, Inc. - Class A (a)	11,500	851,345
The Walt Disney Co. (a)	3,600	664,272
		4,403,145
Multiline Retail - 2.2%		
Dollar Tree, Inc. (a)	10,500	1,201,830
Oil & Gas & Consumable Fuels - 4.8%		
Chevron Corp.	5,000	523,950
Devon Energy Corporation	43,902	959,259
Pioneer Natural Resources Co.	7,500	1,191,150
		2,674,359
Oil, Gas & Consumable Fuels - 1.6%		
Kinder Morgan, Inc.	52,500	874,125
Pharmaceuticals - 7.4%		
Abbott Laboratories	17,500	2,097,200
Zoetis, Inc.	13,000	2,047,240
		4,144,440
Professional Services - 2.5%		
Verisk Analytics, Inc.	8,000	1,413,520
Software - 11.3%		
Adobe, Inc. (a)	3,700	1,758,869
Microsoft Corp.	8,000	1,886,160
Oracle Corp.	27,500	1,929,675
Sprout Social, Inc. - Class A (a)	13,000	750,880
		6,325,584
Software & Services - 2.6%		
Akamai Technologies, Inc. (a)	14,500	1,477,550
Specialty Retail - 2.7%		
The Home Depot, Inc.	5,000	1,526,250
Textiles, Apparel & Luxury Goods - 1.4%		
VF Corp.	10,000	799,200
TOTAL COMMON STOCKS		
(Cost \$25,902,260)		55,425,900
SHORT-TERM INVESTMENT - 1.2%		
Money Market Fund - 1.2%		
Invesco Short-Term Investments Trust - Government & Agency Portfolio - Institutional Shares, 0.03% (b)	641,117	641,117
TOTAL SHORT-TERM INVESTMENT		
(Cost \$641,117)		641,117
Total Investments - 100.2%		
(Cost \$26,543,377)		56,067,017
Liabilities in Excess of Other Assets - (0.2%)		(87,369)
TOTAL NET ASSETS - 100.0%	\$	55,979,648

(a) Non-income producing security.

(b) The rate quoted is the annualized seven-day yield of the Fund at period end.

Investments are classified by industry pursuant to the Global Industry Classification Standard (GICS®), which was developed by and/or is the exclusive property of Morgan Stanley Capital International, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS is a service mark of MSCI and S&P and has been licensed for use by U.S. Bancorp Fund Services, LLC.