The Funds’ investment objectives, risks, charges, and expenses must be considered carefully before investing. The Funds’ summary and statutory prospectuses contain this and other important information about the Funds. Please read the summary and statutory prospectuses carefully before investing. To obtain a hardcopy, please call 1-800-423-6369. Read carefully before investing.

**Mutual fund investing involves risk. Principal loss is possible.** Since the Adviser considers other factors in addition to traditional investment criteria when selecting portfolio securities, it may forego a profitable investment opportunity or sell a security when it may be disadvantageous to do so. Investments in small- and mid-cap companies involve additional risks such as limited liquidity and greater volatility.

Expenses ratios above are as December 31, 2019, the Fund’s prior fiscal year end, as reported in the Fund’s current prospectus. Luther King Capital Management has contractually agreed to waive all or a portion of its management fee and/or reimburse the Fund through May 1, 2021 to maintain designated expense ratios. Investment performance reflects fee waivers in effect. In the absence of such waivers, total return would be reduced. Investment performance current to the most recent month-end may be lower or higher than the performance quoted and can be obtained by calling 1-800-423-6369. The fund imposes a 1.00% redemption fee on shares held less than 30 days, and if reflected, the fee would reduce the performance shown.

*Fiscal year to date from 1/1/20 to 12/31/20.
Who We Are

Luther King Capital Management (LKCM) serves as investment adviser to the LKCM Aquinas Catholic Equity Fund. Founded in 1979 as an investment advisory firm, LKCM provides investment management services to religious organizations, pension and profit sharing plans, endowments, foundations, investment companies, trusts, estates and high net-worth individuals. LKCM is committed to selecting securities for the LKCM Aquinas Catholic Equity Fund based on sound fundamental investing principles and most importantly, Catholic values.

The investment guidelines set forth by the United States Conference of Catholic Bishops in 2003 serve as a guide in the selection of securities for the LKCM Aquinas Catholic Equity Fund. The LKCM Aquinas Catholic Equity Fund follow these guidelines by using an approach that focuses on Catholic values screening of portfolio companies, proactive dialogue with those companies whose practices conflict with the guidelines, and potential exclusion of those companies that are unwilling to alter their practices over a reasonable period of time.

The LKCM Aquinas Catholic Equity Fund is managed with the philosophy that investors should not sacrifice investment performance for their Catholic values. The investment team at LKCM is committed to ensuring that the LKCM Aquinas Catholic Equity Fund provide a vehicle for Catholic values investing with the potential for solid investment performance.

Catholic Values Investing

The LKCM Aquinas Catholic Equity Fund practice socially responsible investing within the framework provided by the United States Conference of Catholic Bishops Socially Responsible Investment Guidelines. The LKCM Aquinas Catholic Equity Fund follow these guidelines by using an approach that focuses on Catholic values screening of portfolio companies, proactive dialogue with those companies whose practices conflict with the guidelines, and potential exclusion of those companies that are unwilling to alter their practices over a reasonable period of time.

LKCM monitors portfolio companies selected for the LKCM Aquinas Catholic Equity Fund for policies on various issues contemplated by the guidelines, including abortion, contraceptives, embryonic stem cell research and other issues. In monitoring portfolio companies, LKCM utilizes screening services provided by third parties and other independent research resources.

If the LKCM Aquinas Catholic Equity Fund invests in a portfolio company whose policies are inconsistent with the guidelines, LKCM may attempt to influence the company’s policies through, among other things, proactive dialogue and other efforts. If LKCM’s efforts are unsuccessful over a reasonable period of time, LKCM may sell the company’s securities or otherwise exclude future investments in such companies.