

November 29, 2007

Supplement to Prospectus dated May 1, 2007

LKCM FUNDS

**301 Commerce Street, Suite 1600
Fort Worth, Texas 76102
1-800-423-6369**

The following information supersedes and replaces any contrary information contained in the sections of the Prospectus entitled “Risk/Return Summary – Objectives and Principal Strategies of the Funds” and “How the Funds Invest – Principal Investment Strategies”:

The LKCM Aquinas Small Cap Fund invests under normal circumstances at least 80% of its net assets (plus any borrowings for investment purposes) in equity securities of smaller companies. Smaller companies are those with market capitalizations at the time of investment between \$400 million and \$2.5 billion. The Fund is not required to sell equity securities whose market values appreciate or depreciate outside this market capitalization range. In addition, the Fund may purchase additional equity securities of companies with market capitalizations outside of this range, provided that the Fund’s initial investment in the securities was within this market capitalization range or otherwise exempted.